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## Chinese citizens excluded from Type C Visa regime

In December, the Albanian Government has approved new amendments in the Laws "On Foreigners" by which are affected the Chinese citizens.

According to the new changes, starting from January 2020, Chinese citizens are not obligated anymore to obtain Type C Visa to enter Albania for short terms tourism visits



## Fiscal package 2020 in Albania

In complementing policies to minimize the informal economy in Albania, improving tax revenue collection, but also in terms of adapting tax legislation in line with latest technological developments, in particular the implementation of the mechanism known under



the legal initiative named as "Improving the Management Module of Billing Control (Fiscalization)" has been introduced by the Ministry of Finance and Economy a complementary set of legal changes affecting both the law on tax invoice procedures and related services with it, but also the chapter of the VAT law, which describes the VAT tax invoices and other related documents, as well as the income tax law.

In such terms the provisions that provide the elements of tax invoice, method of invoicing, and control of cash transactions through the system of fiscal cash registers specified in the law no. 9920, dated 19.5.2008, "On tax procedures in the Republic of Albania" were amended. Now such aspects are specified in the law on invoice and turnover monitoring system which has changed the invoices and transaction monitoring system in Albania.

For the first time in *Tax Package* **2020** is introduced to be applied the generation of an automatic VAT declaration, where the taxpayer is left with the duty of only its certification or correction if it has not stated correctly in the sales and purchase books.

Meanwhile, a relief in the daily routine related to the situation of liquidity shortage of businesses is improved by 2020 tax package in relation to the tax liability offset

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